



251 S. Lake Avenue, Suite 190
Pasadena, CA 91101

June 15, 2007

To the Owners
Murray & Young, An Accountancy Corporation

We have performed a peer review of selected engagements (engagement review) of the accounting practice of **Murray & Young, AAC** (the firm) for the year ended December 31, 2006, in accordance with standards established by the Peer Review Board of the American Institute of Certified Public Accountants. **Murray & Young, AAC**, has represented to us that the firm performed no services under Statements on Auditing Standards, *Government Auditing Standards* or examinations of prospective financial statements under Statements on Standards for Attestation Engagements (SSAEs) during the year ended December 31, 2006

An engagement review consists of reading selected financial statements or financial information and the accountant's report thereon, together with certain representations provided by the firm on the engagements submitted for review, and reviewing limited working papers for the purpose of considering whether the financial statements or information and the accountant's report and the documentation appear to be in conformity with professional standards in all material respects. An engagement review also includes reading required representations provided by the firm but does not provide the reviewer with a basis for expressing any assurance as to the firm's system of quality control for its accounting practice, and we express no opinion or any form of assurance on that system.

In connection with our engagement review, nothing came to our attention that caused us to believe that the financial statements or information and the related reports submitted for review by **Murray & Young, AAC**, for the year ended December 31, 2006, did not conform with the requirements of professional standards in all material respects or that the documentation on those engagements did not conform with the applicable professional standards in all material respects.

A handwritten signature in black ink, appearing to read "Goehner Accountancy", is written in a cursive style.